



Kris Peach
Chair
Australian Accounting Standards Board
PO Box 204
Collins Street West VIC 8007

via email: standard@asb.gov.au

22 July 2019

Dear Kris

Re: Exposure Drafts 293 *Disclosure in Special Purpose Financial Statements of Compliance with Recognition & Measurement Requirements*

I am responding to your invitation to comment on the Exposure Draft 293 (ED 293) on behalf of PwC.

PwC supports the AASB's proposal of requiring entities to clearly state whether or not they comply with the recognition and measurement requirements in Australian Accounting Standards, including consolidation of subsidiaries and equity accounting of associates and joint ventures, where applicable. We agree that this will improve the transparency of financial reports that are lodged on public record without incurring significant additional cost for affected entities.

I would welcome the opportunity to discuss our firm's views at your convenience. Please contact me on (02) 8266 8350 if you would like to discuss our comments further.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Regina Fikkers', written in a cursive style.

Regina Fikkers
Accounting and Regulatory Leader
PwC Australia

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