



Dr. Keith Kendall
Chair
Australian Accounting Standards Board
PO Box 204
Collins Street West VIC 8007

via submission portal: <https://www.aasb.gov.au/current-projects/open-for-comment/>

6 April 2023

Dear Keith,

Re: ED 323 *Disclosure of Non-current Liabilities with Covenants - Proposed Amendments to Tier 2*

On behalf of PwC, I confirm that we are comfortable with the proposed amendments to AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*. We agree that this is relevant information for users of Tier 2 financial reports and that it is justified under the principles applied by the IASB in developing the IFRS for SMEs Standard per AASB 1060 BC41.

However, we recommend that the disclosures and guidance in AASB 1060 be reviewed against any future changes made by the IASB to the IFRS for SMEs standard in due course to consider if any changes are warranted.

I would welcome the opportunity to discuss our firm's views at your convenience should you have questions.

Yours sincerely,

A handwritten signature in black ink that reads 'Erin Craike'.

Erin Craike
Partner

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