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To: AASB Mailbox
Subject: Invitation to Comment (ITC 12) - IFRS for SMEs Exposure Draft (ED)

Being a large regional firm, we regularly prepare accounts based on the Reporting Entity Concept.

As such I object to the ITC proposal that does away with the Reporting Concept. I support the status quo and believe that such a major change will not provide benefits to SME's, and in fact will simply add costs.

In addition, in regional areas, access to professionals proficient in statutory reporting concepts and application is limited. Whilst the tyranny of distance means that access to services from metropolitan firms is cost prohibitive.

Yours faithfully

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