



AUSTRALASIAN
COUNCIL OF
AUDITORS-GENERAL

22 April 2015

Ms Kris Peach
Chair
Australian Accounting Standards Board
PO Box 204
Collins St West
Melbourne Victoria 8007
AUSTRALIA

Dear Ms Peach

**AASB's Tentative Agenda Decision –
Recognition of Residual Value for Infrastructure Assets**

The Australasian Council of Auditors-General (ACAG) would like to express our support for the AASB's tentative agenda decision and reasoning, on the recognition of residual value for infrastructure assets.

The view expressed in this submission represents that of all Australian members of ACAG.

The opportunity to comment is appreciated and I trust you will find our comment useful.

Yours sincerely

A handwritten signature in black ink, appearing to read 'John Doyle', is written over a light grey circular watermark.

John Doyle
Chairman
ACAG Financial Reporting and Auditing Committee