

## FAQ on ED SR2 *Amendments to Greenhouse Gas Emissions Disclosures*

	Question	Answer
1	<b>What is being proposed in AASB ED SR2?</b>	<p>ED SR2 proposes targeted amendments that provide additional relief and clarify existing relief from specific greenhouse gas emissions disclosure requirements in AASB S2 related to:</p> <ul style="list-style-type: none"> <li>the measurement and disclosure of Scope 3 Category 15 greenhouse gas emissions associated with derivatives and with specific financial activities related to investment banking (facilitated emissions) and insurance and reinsurance underwriting (insurance-associated emissions);</li> <li>the use of the Global Industry Classification Standard in applying specific requirements related to the disclosure of information about financed emissions;</li> <li>the use of a method for measuring greenhouse gas emissions other than the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004), if a jurisdictional authority or an exchange on which the entity is listed requires the use of a different measurement method for a part of the entity; and</li> <li>the use of global warming potential (GWP) values other than the GWP values based on a 100-year time horizon from the latest Intergovernmental Panel on Climate Change assessment available at the reporting date if a jurisdictional authority or an exchange on which the entity is listed requires the use of different GWP values.</li> </ul>
2	<b>Is AASB ED SR2 the same as ISSB/ED/2025/1?</b>	<p>The two Exposure Drafts contain the same proposals.</p> <p>AASB S2 uses IFRS S2 as a baseline and the requirements in IFRS S2 that are the subject of the proposals are also requirements in AASB S2. As a result, the AASB considers that the issues the ISSB aims to address are relevant to Australian stakeholders.</p>
3	<b>Why is the AASB comment period for ED SR2 shorter than the ISSB comment period?</b>	<p>The AASB intends to provide feedback to the ISSB regarding the proposed amendments and seeks input from Australian stakeholders to inform its submission. Consequently, a shortened comment period is necessary for the AASB to gather views in time to inform its submission to the ISSB.</p> <p>The AASB has set a 30-day comment period that will close on 2 June 2025.</p>



	Question	Answer
		<p>Stakeholders unable to provide comments to the AASB by this date can provide feedback to the ISSB. The ISSB has set a 60-day comment period that will close on 27 June 2025.</p> <p>Stakeholders providing comments to the ISSB are strongly encouraged to copy their response to the AASB.</p>
4	<b>How can I provide feedback to the AASB on ED SR2?</b>	<p>The AASB encourages stakeholders to provide feedback on ED SR2 by:</p> <ol style="list-style-type: none"><li>1. completing a <a href="#">survey</a>; or</li><li>2. submitting a comment letter via <a href="#">the AASB website</a>.</li></ol>
5	<b>Will the AASB amend AASB S2 in the same way that the ISSB amends IFRS S2?</b>	<p>The ISSB will consider stakeholder feedback and then decide whether and how to proceed with the proposals. If the ISSB amends IFRS S2, at that time the AASB will deliberate on whether, and if so how, to amend AASB S2, taking into account stakeholder feedback from AASB ED SR2.</p> <p>While AASB ED SR2 incorporates ISSB/ED/2025/1, as an independent standard setter, the AASB makes its own decisions on the content of AASB S2. The AASB may or may not make the same amendments to AASB S2 as made to IFRS S2.</p>
6	<b>Can I comment on only one proposed amendment?</b>	<p>Yes. Supportive and non-supportive comments are welcome on some or all matters related to the proposed amendments.</p>