



IFRS® Foundation

IASB, IFRS Standards and Research Opportunities

AASB Research Forum
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- IASB is required to undertake evidence-based standard setting
- We collect evidence from:
 - Outreach with stakeholders
 - Staff research
 - Focus groups, field testing
 - Meetings with consultative groups and national standard setters
 - Public reports eg accounting firms, security market regulators
 - External research eg academic research
- For links to IASB's and other materials – see end of the slide deck

- Widespread consultation
 - Discussion papers, Exposure drafts
 - Primary Financial Statements, Goodwill, BCUCC, Rate regulated activities, Management Commentary ...
- Agenda Consultation
 - 74 events with stakeholders from 90 jurisdictions
 - Wide-ranging feedback for Board's consideration
 - See November Board papers
 - Balance of work program
 - Popular projects

- Some desk top research in all projects
- Sometimes more extensive investigations
- Eg Extractive Activities project
 - Literature review
 - Study of accounting policy choice
 - Survey and interviews with users
- Any work complements (not replaces!) academic research

Focus groups, field testing

- Dynamic risk management
 - Testing and now revising the model
- Disclosure Initiative – Targeted standards-level review of disclosure
 - Pilot study - new approach to setting disclosure objectives and requirements
- Calls for research about disclosure
 - ICAS Materiality January 2022
 - IASB/FASB/TAR New York 2022
 - BAR/AiE January 2022
 - IASB Research Forum Europe 2023 EAA/AiE

- Consultative groups
 - Give insights into how issues are viewed in practice – recordings available
 - Academic research can be informed (made more robust and useful) by understanding of issues in practice
- National Standard Setters
 - AASB Papers – Management Commentary, Going Concern, Intangible assets
 - AcSB Canadian standard setter – Framework for reporting performance measures

Public reports

Many relevant reports. Some examples:

- Security Market regulators
 - Non-GAAP reporting
- FRC Financial Reporting Lab
 - Future of financial reporting
 - Digital/electronic reporting
 - Sustainability reporting
- Accounting firms
 - Impact of ECL model

- Academic evidence is included in the post-implementation review of Standards
 - Is the Standard working as intended? Unexpected consequences?
 - In progress PIR: IFRS 10/11/12;
 - Open PIR: IFRS 9 Classification and Measurement
- Upcoming PIRs
 - IFRS 15 Revenue
 - IFRS 16 Leases
 - balance of IFRS 9 (ECL and hedging)
 - See IASB webinars

An abstract graphic on the left side of the slide. It features a central red circle surrounded by several concentric rings. The rings are composed of different styles: a solid blue ring, a solid orange ring, a dashed white ring, and a dotted white ring. There are also several thin, light gray lines radiating from the center, some of which are solid and some are dashed. The background is a solid dark gray.

Q&A



Appendix

Website links (see previous slides)

- Widespread consultation
 - Discussion papers, Exposure drafts
 - Primary Financial Statements, Goodwill, BCUCC, Rate regulated activities, Management Commentary ...
 - See work program <https://www.ifrs.org/projects/work-plan/>
- Agenda Consultation
 - See November Board papers
 - <https://www.ifrs.org/news-and-events/calendar/2021/november/international-accounting-standards-board/>

- Extractive Activities project
 - Literature review
 - Study of accounting policy choice
 - Survey and interviews with users
- See September board paper Agenda ref 19 – Cover paper
 - <https://www.ifrs.org/news-and-events/calendar/2021/september/international-accounting-standards-board/>
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Focus groups, field testing (1/2)

- Dynamic risk management
<https://www.ifrs.org/projects/work-plan/dynamic-risk-management/>
- Disclosure Initiative – Targeted standards-level review of disclosure
 - <https://www.ifrs.org/projects/work-plan/standards-level-review-of-disclosures/>
- IASB/FASB/TAR New York 2022 (conference)
 - [Accounting for an Ever-Changing World \(aaahq.org\)](https://aaahq.org)

Focus groups, field testing (2/2)

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Calls for research

– ICAS Materiality

- <https://www.icas.com/thought-leadership/research/Research-at-ICAS/research-funding-opportunity-materiality-financial-statements-and-beyond>

– IASB/FASB/TAR New York 2022

- <https://www.ifrs.org/news-and-events/news/2021/02/iasb-fasb-and-the-accounting-review-seek-academic-research-papers-for-joint-2022-conference/>

– BAR/AiE

- <https://www.ifrs.org/news-and-events/news/2021/02/iasb-accounting-in-europe-and-the-british-accounting-review-publish-joint-call-for-research-papers/>

– IASB Research Forum Europe 2023 EAA/AiE

- Call to be issued in December 2021

Consultative groups, national standard setters

- Consultative groups – eg Global Preparers Forum and Capital Markets Advisory Committee.
 - <https://www.ifrs.org/news-and-events/calendar/?year=2021&month=november&type=all>
- National Standard Setters
 - AASB Papers on – Management Commentary, Going Concern, Intangible assets
 - <https://aasb.gov.au/research-resources/research-reports/>
 - Canadian standard setter – Framework for reporting performance measures
 - <https://www.frascanada.ca/en/acsb/news-listings/framework-for-performance-measures>

Many relevant reports. Some examples:

- Security Market regulators
 - Eg Non-GAAP reporting
 - https://www.osc.ca/sites/default/files/pdfs/irps/csa_20200213_52-112_notice-rfc-non-gaap.pdf
- FRC Financial Reporting Lab
 - <https://www.frc.org.uk/investors/financial-reporting-lab/publications>
- Accounting firms
 - Eg Impact of ECL model – publications on all Big 4 websites

IASB Climate related disclosures

Nick Anderson [in-brief-climate-change-nick-anderson.pdf \(ifrs.org\)](#)

Education material [in-brief-climate-change-nick-anderson.pdf \(ifrs.org\)](#)

- PIRs research opportunities - see Webinars
- IFRS 15 Revenue
 - <https://www.ifrs.org/news-and-events/news/2021/02/webinar-recording-now-available-how-can-academics-inform-post-implementation-reviews-of-ifrs-15/>
- IFRS 16 Leases, balance of IFRS 9
 - <https://www.ifrs.org/news-and-events/news/2021/02/webinar-recordings-now-available-ifrs-9-and-ifrs-16/>

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