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Research projects	Objectives
<p>AASB 138 <i>Intangible assets:</i> Reducing the financial statements</p>	<p>The objectives of the research projects are to:</p> <ul style="list-style-type: none"> <li>• identify whether an information gap arises from AASB 138/IAS 38:               <ul style="list-style-type: none"> <li>○ requirements that prohibit the recognition of many internally generated intangible assets controlled by the entity or otherwise impose recognition requirements that are potentially more restrictive than the Conceptual Framework (2019) asset recognition criteria;</li> <li>○ requirements that prohibit the upward revaluation to fair value of many recognised intangible assets for which an entity adopts a revaluation policy; and</li> <li>○ lacking specification of pertinent information to be disclosed about unrecognised internally generated intangible assets and unrevalued recognised intangible assets; and</li> <li>○ suggest how that information gap could be reduced.</li> </ul> </li> </ul>
<p>Joint research projects with the Malaysian Accounting Standards Board on transition requirements and practical expedients of IFRS 16 <i>Leases</i></p>	<p>Identify relevant lessons that might inform the application of other new and revised Standards regarding future transition arrangements and ongoing practical expedients that can be permitted or required, without compromising the principles-based nature of those Standards and without jeopardising user needs.</p>
<p>Digital assets</p>	<p>In December 2016, the AASB presented at the Accounting Standards Advisory Forum meeting on <a href="#"><i>Digital currency – A case for standard setting activity</i></a><sup>39</sup> (principal author: Henri Venter from Deloitte Australia).</p> <p>Collaborating with the University New South Wales industry program, this project investigates how digital currency has been treated and disclosed in the financial statements of international listed entities.</p>

<sup>39</sup> [https://www.aasb.gov.au/admin/file/content102/c3/AASB\\_ASAF\\_DigitalCurrency.pdf](https://www.aasb.gov.au/admin/file/content102/c3/AASB_ASAF_DigitalCurrency.pdf)