



Project:	n/a	Meeting	AASB March 2026 (M219)
Topic:	Documents open for comment to other organisations	Agenda Item:	8.1
		Date of the Agenda Paper:	4 March 2026
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		Decision-Making:	Low
		Project Status:	n/a

Objective of this paper

The objective of this paper is to **inform** the Board about consultative documents already issued or to be issued by other international standard-setting bodies; and

Reasons for bringing this paper to the Board

- 1 The Board's strategy is to influence the work of the International Accounting Standards Board (IASB), the International Sustainability Standards Board (ISSB), the International Public Sector Accounting Standards Board (IPSASB) and other relevant international organisations with a goal of having the principles in the Standards issued by these organisations aligned, where relevant and possible.
- 2 Historically, the Board has decided which consultation documents to comment on based on factors such as the relevance and importance of the consultation to the AASB's projects and strategies, the potential impact of the proposals on Australian constituents and the priority of projects as decided by the Board. This agenda paper will assist the Board in deciding which consultation documents it should comment on.
- 3 Appendix A provides a summary of documents open for comment that the Board has previously considered.

Documents currently open for comment

- 4 The IFRS Interpretations Committee and IPSASB currently have documents open for comment that have not been previously considered by the Board.

IASB and ISSB documents currently open for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Date of release	AOSSG input	Comments due	Staff recommendation for AASB approach

IFRS Interpretations Committee’s Tentative Agenda Decisions currently open for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Date of release	AOSSG input	Comments due	Staff recommendation for AASB approach

Originating organisation	Document	Date of release	AOSSG input	Comments due	Staff recommendation for AASB approach

IPSASB documents currently open for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Date of release	Comments due	Staff recommendation for AASB approach
N/A				

Other relevant documents currently open for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Date of release	Comments due	Staff recommendation for AASB approach

Forthcoming documents for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Expected date of release	Expected comment date	Staff recommendation for AASB approach

Appendix A

Current and forthcoming documents open for comment – decisions already made by the Board at previous meetings

Originating organisation	Document	Date of release	Comments due	Summary
IPSASB	Work Program Consultation 2024–2028	16 October 2025	4 May 2026	<p>The IPSASB is seeking stakeholder input on which financial reporting, post-implementation review and sustainability reporting projects the IPSASB should prioritise for the remainder of its 2024–2028 strategic period.</p> <p>At its October 2025 meeting, the Board decided not to comment on the IPSASB Work Program Consultation.</p>
IASB	Exposure Draft on Risk Mitigation Accounting	December 2025	31 July 2026	<p>The International Accounting Standards Board (IASB) has published the Exposure Draft <i>Risk Mitigation Accounting</i>, proposing to amend IFRS 9 <i>Financial Instruments</i> and IFRS 7 <i>Financial Instruments: Disclosures</i>. The IASB is proposing a new risk mitigation accounting model for companies managing repricing on a net basis. Entities would be required to disclose their strategy for managing repricing risk and the effects of their risk management activities.</p> <p>The IASB is also seeking feedback on the proposed withdrawal of IAS 39 <i>Financial Instruments: Recognition and Measurement</i>.</p> <p>The Board has already decided to comment on this ED in the past. The Australian equivalent of the ED was issued in December 2025 (AASB ED339).</p>
IASB	Amendments to the Fair Value Option (IAS 28)	February 2026	20 April 2026	<p>The IASB will propose narrow-scope amendments to clarify that ‘similar entities’ in paragraphs 18–19 of IAS 28 <i>Investments in Associates and Joint Ventures</i> that can be measured at fair value would include entities that invest in associates and joint ventures as a main business activity. The exposure draft is expected to be issued in February 2026 with a 60-day comment period.</p>

Originating organisation	Document	Date of release	Comments due	Summary
				<p>This project is conducted because stakeholders (particularly those in the insurance industry) reported diversity in practice in how they interpret the scope of investments to which the fair value option in paragraphs 18–19 of IAS 28 applies.</p> <p>At its February 2026 meeting, the Board agreed with the staff recommendation to comment on the ED subject to feedback received. The Australian equivalent of the ED was issued in March 2026 (AASB ED340)</p>
IPSASB	Exposure Draft ED 94 Linkages Between IPSAS Standards and the Government Finance Statistics Manual 2014 (Amendments to IPSAS 22)	17 February 2026	22 June 2026	<p>IPSASB ED 94 proposed adding non-authoritative implementation guidance to IPSAS 22 <i>Disclosure of Financial Information about the General Government Sector</i>. The proposed guidance discusses accounting policy options that would enable IPSAS Standards-based accounting data to be used for reporting under the Government Finance Statistics (GFS) Manual 2014.</p> <p>At its February 2026 meeting, the Board decided not to comment on the ED.</p>