Australian Government
Australian Accounting Standards Board

AASB S2: Implementation support

Project contacts

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Project summary

This project aims to support the implementation of AASB S2 *Climate-related Disclosures* as Australian entities commence a phased approach to mandatory reporting starting from 1 January 2025.

This project is divided into two areas of focus:

(a) awareness raising and targeted and tailored engagement activities; and

(b) monitoring implementation progress of entities to help identify, understand, and where appropriate, respond to challenges arising from applying AASB S2.

Project priority: High

Issued Standards

- AASB S1 *General Requirements for Disclosure of Sustainability-related Financial Information*
- AASB S2 *Climate-related Disclosures*

Project status

- Implementation support materials in development

Educational materials

- AASB S2 Knowledge Hub & FAQs
- Overview of Australian Sustainability Reporting Standards
- AASB S2 to TCFD Comparison
- Proportionality Mechanisms in AASB S2
- Greenhouse Gas Emissions Disclosure requirements applying AASB S2

Implementation Advisory Panel

- First meeting was held in May 2025
- Second meeting was held in September 2025

Last updated: **22 October 2025**

AASB *Action Alert* Update, Minutes and Board Papers	
Meeting Date	**Update**
October 2025 (M215)	**Project update** The Board received an update on implementation support and awareness raising activities related to AASB S2 *Climate-related Disclosures* performed during April to September 2025. 8.1 Staff paper: AASB S2 Implementation support and awareness raising activities
May 2025 (M212)	**Project plan** The Board noted the AASB S2: Implementation support project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 *Climate-related Disclosures* from 1 January 2025. This project plan was approved out of session by the Chair. 9.1 Staff Paper: AASB S2: Implementation support – Project plan
March 2025 (M211)	**[draft] Project plan** The Board considered the AASB S2: Implementation support [draft] project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 *Climate-related Disclosures* from 1 January 2025. The Board decided that the project plan would be finalised out of session by the Chair. The Board also decided to firm a sub-committee to finalise the Terms of Reference for the proposed Implementation Advisory Panel on AASB S2 *Climate-related Disclosures*. 9.1 Staff Paper: AASB S2: Implementation support – [draft] Project plan