



Project:	n/a	Meeting	AASB October 2025 (M215)
Topic:	Documents open for comment to other organisations	Agenda Item:	10.1
		Date of the Agenda Paper:	16 September 2025
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		Decision-Making:	Low
		Project Status:	n/a

Objective of this paper

- 1 The objective of this paper is to:
 - (a) **inform** the Board about consultative documents already issued or to be issued by international standard-setting bodies; and
 - (b) ask the Board to **decide** which consultative documents to provide feedback/comments on.

Reasons for bringing this paper to the Board

- 2 The Board's strategy is to influence the work of the International Accounting Standards Board (IASB), the International Sustainability Standards Board (ISSB), the International Public Sector Accounting Standards Board (IPSASB) and other relevant international organisations with a goal of having the principles in the Standards issued by these organisations aligned, where relevant and possible.
- 3 Historically, the Board has decided which consultation documents to comment on based on factors such as the relevance and importance of the consultation to the AASB's projects and strategies, the potential impact of the proposals on Australian constituents and the priority of projects as decided by the Board. This agenda paper will assist the Board in deciding which consultation documents it should comment on.
- 4 Appendix A provides a summary of documents currently open for comment on which the Board has already made a decision on whether to provide feedback.

Document expected to be open for comment

- 5 The IASB, ISSB and IFRS Interpretations Committee currently have no documents open for comment that have not been previously considered by the Board. The IPSASB has a forthcoming document

noted below that will soon be open for comment that has not been previously considered by the Board.

Forthcoming documents for comment – decision needed from the Board as to whether to comment or to take other action

Originating organisation	Document	Expected date of release	Expected comment date	Staff recommendation for AASB approach
IPSASB	Work Program Consultation	September 2025	180 days until March 2026	<p>The IPSASB will be seeking stakeholder input on which financial reporting, post-implementation review (PIR) and sustainability reporting projects the IPSASB should prioritise for the remainder of its 2024–2028 strategic period.</p> <p>Staff recommend the Board not to comment on the IPSASB work program consultation. This is because:</p> <ul style="list-style-type: none"> the AASB is in the process of undertaking its own Agenda Consultation, which is expected to extend beyond the IPSASB’s expected comment date. It would be appropriate to first consider Australian stakeholders’ feedback on the AASB’s domestic projects before providing views to the IPSASB on their work program; the AASB has previously provided input about sustainability topics the IPSASB should prioritise after addressing climate-related reporting – to align with the ISSB’s work plan and to consider prioritising the consideration of the United Nations Sustainable Development Goals (see page 7 of the comment letter to the IPSASB on its <i>Consultation Paper Advancing Public Sector Sustainability Reporting</i>); and key Australian public sector stakeholders, HoTARAC and ACAG, would usually provide comments directly to IPSASB on key consultation documents. Staff will inform HoTARAC and ACAG about this IPSASB consultation and encourage them to provide comments directly to the IPSASB. Staff will review their responses to the IPSASB and assess how that feedback might provide input on the AASB’s work program.
				<p>Q1 Do Board members agree with the staff recommendation to not comment on the IPSASB Work Program Consultation?</p>

Appendix A

Current and forthcoming documents open for comment – decisions already made by the Board at previous meetings

Originating organisation	Document	Date of release	Comments due	Summary
IASB	Forthcoming Exposure Draft on Dynamic Risk Management	Q4 2025	TBC	<p>The IASB has developed an accounting model that will enable investors to understand the effect of repricing risk management activities and interest rate risk management impacts on cash flows. The project was added to the standard-setting programme in May 2022, and the IASB is now working towards publishing an exposure draft.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED.</p>
IASB	Request for Information on Post-implementation Review of IFRS 16 Leases	06/2025	15/10/2025	<p>The IASB published a Request for Information as part of its Post-implementation Review of IFRS 16 <i>Leases</i> in June 2025. IFRS 16 aimed to improve the information that companies provide about their lease arrangements to investors and other users of financial statements. The review will evaluate whether IFRS 16 is broadly working as intended for investors, companies, auditors and regulators.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED.</p>
ISSB	Exposure Draft on Enhancing the SASB Standards	06/2025	30/11/2025	<p>The ISSB is preparing the ED of proposed amendments to a set of SASB Standards the ISSB has prioritised as a part of its work plan. The ISSB will consider proposing targeted amendments to other SASB Standards and is also researching additional enhancements to the SASB Standards and Sustainable Industry Classification System that it could next prioritise.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED, which was also discussed at the July 2025 meeting:</p>

Originating organisation	Document	Date of release	Comments due	Summary
				Agenda Paper 6.1 AASB response to Exposure Draft on Enhancing the SASB Standards.