



Project:	Post-implementation Review of AASB 1059 <i>Service Concession Arrangements: Grantors</i>	Meeting:	AASB November 2025 (M216)
Topic:	Consider stakeholder feedback and decide on the next steps	Agenda Item:	5.0
		Date:	30 October 2025
Contact(s):	Claire Thomson cthomson@asb.gov.au Patricia Au pau@asb.gov.au Angus Thomson athomson@asb.gov.au	Project Priority:	Medium
		Decision-Making:	Medium
		Project Status:	Consider stakeholder feedback and decide on the next steps

Objective of this agenda item

- 1 The Board's five-step process for undertaking a Post-implementation Review (PIR) is set out on the AASB website on this [page](#). The objective of this agenda item is to undertake Step 4: *consideration of feedback and evidence to determine next steps* in respect to the PIR of [AASB 1059 Service Concession Arrangements: Grantors](#).
- 2 Specifically, the Board is asked to **decide** whether sufficient feedback and evidence have been obtained to determine whether any standard-setting or other less formal activity is required regarding AASB 1059; and if so, **decide** on the appropriate next steps.

Papers for this agenda item

- 3 In addition to this Cover Memo, there are two agenda papers in the combined pack to assist the Board's assessment:
 - (a) Agenda Paper 5.1 is the main paper for discussion at the meeting. It provides information about the work undertaken so far for the PIR of AASB 1059, an overview of stakeholder feedback, and staff's overall assessment regarding Step 4 of the PIR process.
 - (b) Agenda Paper 5.2 provides an explanation of the main concerns raised by stakeholders and staff's preliminary views of those concerns. Agenda Paper 5.2 supports the staff conclusion noted in Agenda Paper 5.1.
- 4 Two supporting Agenda Papers are included in the supplementary folder for the Board's reference. They are:
 - (a) Agenda Paper 5.3: AASB staff memos – request for further input from key stakeholders on implementation issues [Board only – in supplementary folder]

- (b) Agenda Paper 5.4: HoTARAC's response to AASB staff memos [Board only – in supplementary folder]

Questions for Board members

- 5 Questions for Board members are contained in Agenda Paper 5.1.
- 6 The Board is not asked to make decisions on the matters outlined in Agenda Paper 5.2. While the paper is not expected to be discussed during the meeting, Board members are welcome to provide any comments to staff.

Summary of staff views and recommendation

- 7 Staff consider that sufficient feedback and evidence have been obtained to conclude the PIR. The extent of stakeholders' concerns indicates that standard-setting activity is justified under the Board's process for undertaking PIR and the *AASB Not-for-Profit Entity Standard-Setting Framework*.
- 8 Staff recommend undertaking standard-setting work as a high-priority project to consider developing amendments to AASB 1059 to address stakeholder concerns.