



Post-implementation Review of AASB 1059 *Service Concession Arrangements: Grantors*

Project summary

The AASB issued AASB 1059 *Service Concession Arrangements: Grantors* in July 2017. The project summary for the original development of AASB 1059 can be accessed [here](#).

In 2022, the AASB commenced the Post-implementation Review (PIR) of AASB 1059 and issued Invitation to Comment (ITC) 49 *Post-implementation Review of AASB 1059 Service Concession Arrangements: Grantors* for comment, which closed on 28 February 2023.

At its June 2023 meeting, the AASB commenced its review of respondents' comments on ITC 49. At that meeting, the AASB reprioritised its workplan to focus on other priority projects, which included pausing the work on the PIR of AASB 1059 in July 2023.

The AASB has resumed work on the PIR of AASB in February 2025. The AASB is expecting to assess the feedback and evidence obtained in the PIR and to determine whether any action is required regarding AASB 1059 at its November 2025 meeting.

Project contacts

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Project status: Open

Consultation documents

- [ITC 49](#) *Post-implementation Review of AASB 1059 Service Concession Arrangements: Grantors*

AASB Outreach

- Roundtable discussion
- [Comment letters](#) on ITC 49

Board deliberations

- AASB Action Alert Update and AASB Board papers

Latest project news

Date	News
21–22 June 2023	June 2023 Action Alert
3 August 2022	August 2022 Action Alert
18 May 2022	May 2022 Action Alert

The staff of the AASB have prepared this summary for information purposes only. The Board decisions described are tentative and do not change current accounting pronouncements unless otherwise indicated. Official positions of the AASB are determined only after extensive due process and deliberations. While this summary is regularly updated, it does not provide a comprehensive review or statement of events and should not be treated as such.

Last updated: **27 October 2025**

AASB Action Alert Update, Minutes and Selected Board Papers

Meeting Date	Update
June 2023	The Board commenced its review of respondents' comments on ITC 49. The Board noted that most of the comments relating to the scope and asset control criteria of AASB 1059 raised matters that the Board had previously considered in developing AASB 1059. Nevertheless, the Board decided that further consultation with key ITC respondents would be useful to: (a) clarify whether their concerns with the scope and asset control criteria are related to: (i) disagreement with the concepts underlying AASB 1059 paragraphs 2 and 5; (ii) challenges experienced in applying those underlying concepts; or (iii) disagreement with the result of applying AASB 1059 to certain types of transactions; and (b) obtain further input on specific topics where additional guidance and clarification are sought. The Board will consider the remaining feedback received on ITC 49 (including comments on the recognition and measurement requirements of AASB 1059) and further stakeholder input on the scope and asset control criteria at a future meeting. 5.1 Cover Memo: Overview of comments received on ITC 49 5.2 Staff Paper: Stakeholder feedback on the scope and control criteria of AASB 1059 5.3 Staff Paper: Staff's preliminary suggestions regarding the scope and control criteria of AASB 1059 5.4 ITC 49 submission letters
August 2022	The Board received an update on its Post-implementation Review (PIR) projects. In respect of the PIR of AASB 1059, the Board approved issuing an ITC for a 150-day comment period. A subcommittee of the Board is expected to finalise the ITC out of session in September 2022. 8.1 Post-implementation Reviews: Project update 8.3.1 Cover Memo: PIR of AASB 1059 8.3.2 [Working Draft] ITC: PIR of AASB 1059
May 2022	The Board received an update on its PIR project, including a revised project timeline. In respect of the PIR of AASB 1059, the Board considered the key findings of the planning phase and decided to bring forward the outreach phase of the project. The Board plans to issue a consultation document for the PIR of AASB 1059 in August 2022. 4.1 Post-implementation Reviews: Project update 4.3 Project plan – PIR of AASB 1059 <i>Service Concession Arrangements: Grantors</i>